

# UNIVERSITY OF MINNESOTA

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March 2, 2012

Mr. Robert Carlson  
Principal Professional Engineer  
City of Minneapolis  
309-2<sup>nd</sup> Ave. So., Room 300  
Minneapolis, MN 55401

Re: Talmage Avenue SE Reconstruction Project  
University of Minnesota Voluntary Payment in Lieu of Special Assessment

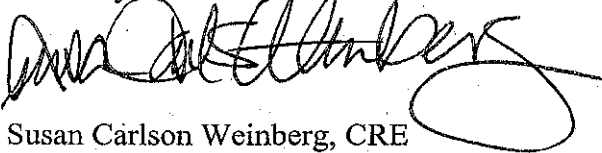
Dear Mr. Carlson:

The University of Minnesota hereby agrees to make a voluntary payment in lieu of special assessment for the subject project in the amount of \$192,793.91.

The University will issue its payment to the City of Minneapolis at completion of the project in the amount of \$192,793.91 upon receipt of an invoice from City. Since the project is scheduled for construction in 2012, I assume that the City would like to receive this payment on or before December 31, 2012.

Feel free to contact me at 612/625-4539 should you have any questions regarding the above or if I can provide any additional assistance with this matter.

Sincerely,



Susan Carlson Weinberg, CRE  
Director of Real Estate